

Recent Receivership Case History

Problem: Bank foreclosed on six stations
Solution: George Reed appointed receiver
Media Services Group hired as broker
Challenges:
FCC issues
Tower lease issues
No accounting system
Poor in-house record-keeping
Environmental issues
Bad PR in the local market
Owner expenses charged to the business

Results:
Cash flow remained positive and increased
All issues resolved
Orderly cash sale with multiple bidders; marketing, online due diligence room,
FCC filing and approval, and closing in less than a year



Our Contact Information

George R. Reed

**Media Services Group, Inc.
3948 S. Third Street #191
Jacksonville Beach, FL 32250
Phone: 904.285.3239
Fax: 904.285.5618**

George@MediaServicesGroup.com

Web sites:

MediaServicesGroup.com

<http://georgereedradiotv.blogspot.com/>

<http://www.linkedin.com/in/georgerreed>